



2023-2024 Budget

Finance department

What we know about 2022-2023



- Fund balance
 - Beginning fund balance for 2022-2023 started at \$24,520,526
 - Estimated fund balance as of June 30, 2023 is \$19,000,000 (reduction of \$5,520,526)
 - The maintenance tax notes may increase fund balance as the funds will be received before the end of the year and expenditures will not be made; however, that increase will reverse in the fiscal year ended June 30, 2024
- The District has some funds related to the pandemic available for one final year. A recap of these funds and intended uses will be presented to the Board in future Budget meetings.

2023-2024



- The legislature:
 - The budget we adopt tonight will not be the final budget. Changes in taxable values of property in the district, enrollment, or legislative action with respect to the school finance system will require budget amendments; which will impact the results of operations for the upcoming year.

2023-2024



Greenville ISD

Proposed Budget for the Fiscal Year Ended June 30, 2024

Revenue

<u>Account Group</u>	<u>Description</u>	<u>Proposed Budget</u>
199 R 00 57-- -- -- -- --	Local Revenue - Tax Collections	\$ 33,508,125
199 R 00 58-- -- -- -- --	Revenue - State	\$ 21,400,000
199 R 00 59-- -- -- -- --	Revenue - Federal/Other	\$ 1,725,000
Total Revenue		<u>\$ 56,633,125</u>

2023-2024



Greenville ISD Proposed Budget for the Fiscal Year Ended June 30, 2024

Expense

<u>Function</u>	<u>Description</u>	<u>Current Year Final Budget</u>	<u>Proposed Budget</u>	<u>Variance</u>
11	Instruction	\$ 28,316,757	\$ 29,613,296	\$ 1,296,539
12	Instructional Resources	\$ 57,323	\$ 54,432	\$ (2,891)
13	Curriculum & Staff Development	\$ 1,235,932	\$ 1,441,562	\$ 205,630
21	Instructional Leadership	\$ 870,726	\$ 873,001	\$ 2,275
23	School Leadership	\$ 3,591,673	\$ 3,688,560	\$ 96,887
31	Guidance & Counseling	\$ 2,020,597	\$ 2,062,842	\$ 42,244
32	Social Work Services	\$ 81,110	\$ 83,560	\$ 2,450
33	Health Services	\$ 566,959	\$ 621,594	\$ 54,635
34	Student Transportation	\$ 2,160,515	\$ 1,584,907	\$ (575,608)
36	Cocurricular	\$ 1,444,792	\$ 1,435,606	\$ (9,186)
41	General Administration	\$ 2,881,764	\$ 2,860,538	\$ (21,226)
51	Maintenance and Operations	\$ 6,287,034	\$ 6,281,864	\$ (5,169)
52	Security & Monitoring	\$ 1,267,979	\$ 1,569,959	\$ 301,980
53	Data Processing	\$ 3,141,433	\$ 2,982,468	\$ (158,966)
61	Community Services	\$ 46,501	\$ 47,906	\$ 1,405
71	Debt Service	\$ 340,886	\$ 690,378	\$ 349,492
81	Facilities, Acquisitions & Construction	\$ 4,114,555	\$ -	\$ (4,114,555)
93	Payment to Fiscal Agent	\$ 150,000	\$ 150,000	\$ -
99	Appraisal Costs	\$ 543,218	\$ 543,218	\$ -
Total Expenditures		\$ 59,119,753	\$ 56,585,687	\$ (2,534,065)
Surplus / (Deficit)			\$ 47,437	

2023-2024



Greenville ISD
Proposed Debt Service Budget for the Fiscal Year Ended June 30, 2024

Revenue		Proposed
<u>Account Group</u>	<u>Description</u>	<u>Budget</u>
199 R 00 592- -- --		
-- --	Current Property Tax Revenue	\$ 10,135,449
Expense		
71	Debt Service	\$ 10,135,449
Surplus / (Deficit)		\$ (0)

2023-2024



Greenville ISD
Proposed Child Nutrition Budget for the Fiscal Year Ended June 30, 2024

Revenue

<u>Account Group</u>	<u>Description</u>	<u>Proposed Budget</u>
5700- - - - -	Local Revenue	\$ 300,000
5800- - - - -	State Revenue	\$ 20,000
5900- - - - -	Federal Revenue	\$ 4,000,000
		<u>\$ 4,320,000</u>

Expense

35	Child Nutrition	<u>\$ 4,250,000</u>
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Surplus / (Deficit)	<u>\$ 70,000</u>
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What to Expect: Third Reading



- Pending additional information regarding revenue items – primarily State Revenue and Property Taxes. Expenditures are set based on submitted budgets and calculated raises in position control.
- I expect that the budget to be brought to the Board will be close to the budget presented tonight.



Questions